

# FY2022 Second Quarter Financial Results

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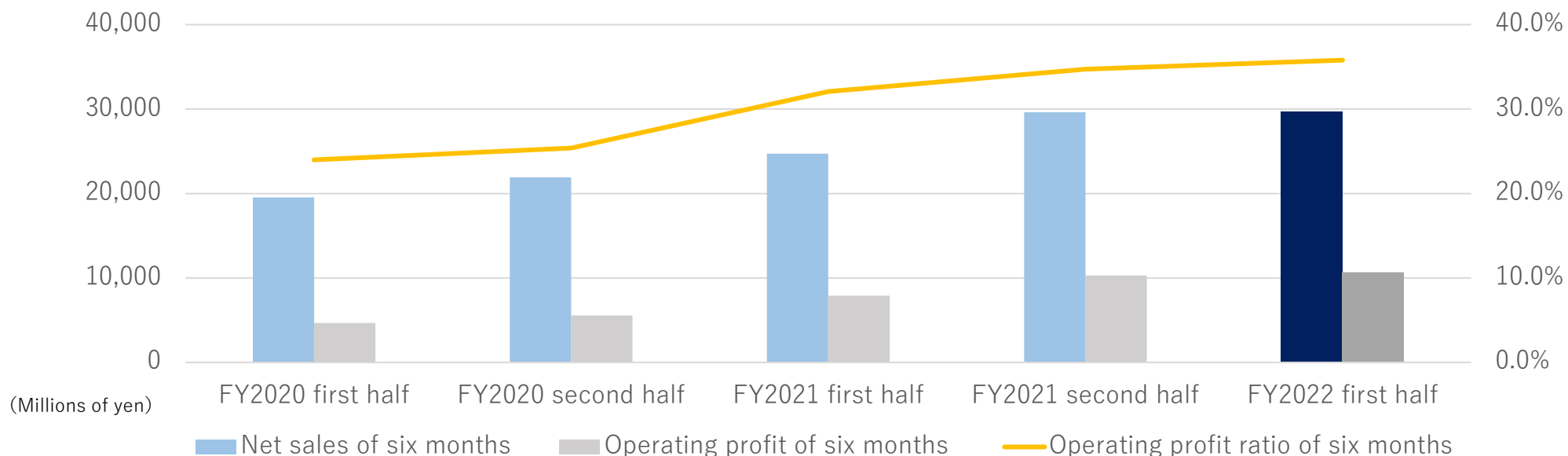
October 31, 2022  
MARUWA CO., LTD. (5344)

**Disclaimer**

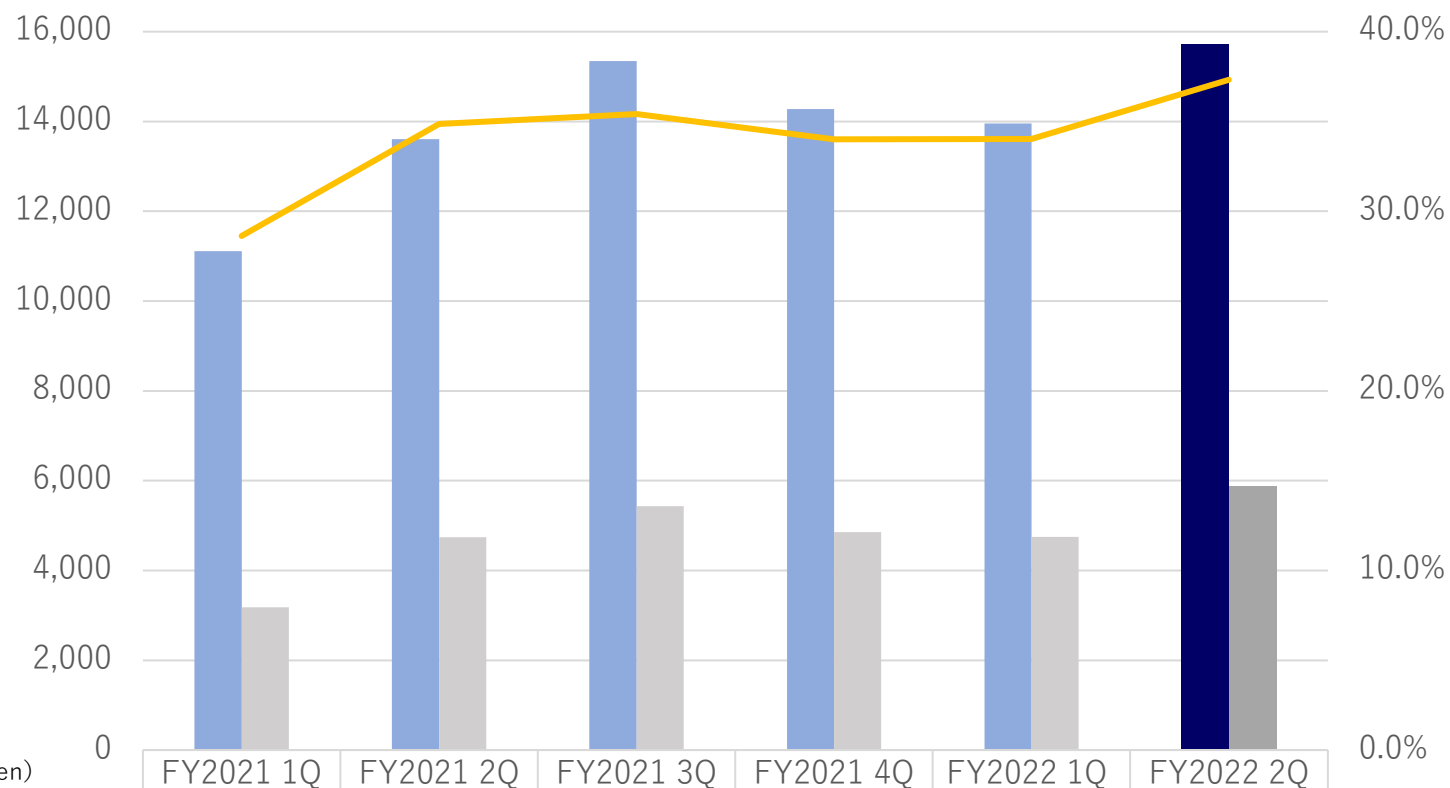
This material is not aimed at recommending any investment.  
There are forward-looking statements based on current assumptions.  
Actual results may differ by changes of the environment.

# 1. First half (consolidated operating results)

	FY2021 first half (Millions of yen)	FY2022 first half (Millions of yen)	YoY
Net sales	24,722	<b>29,668</b>	+ 20.0%
Operating profit	7,926	<b>10,616</b>	+ 33.9%
Ordinary profit	8,118	<b>12,219</b>	+ 50.5%
Profit attributable to owners of parent	5,567	<b>8,604</b>	+ 54.5%



## 2. Quarterly consolidated operating results



### Net sales

YoY +**15.5%**

QoQ +**12.6%**

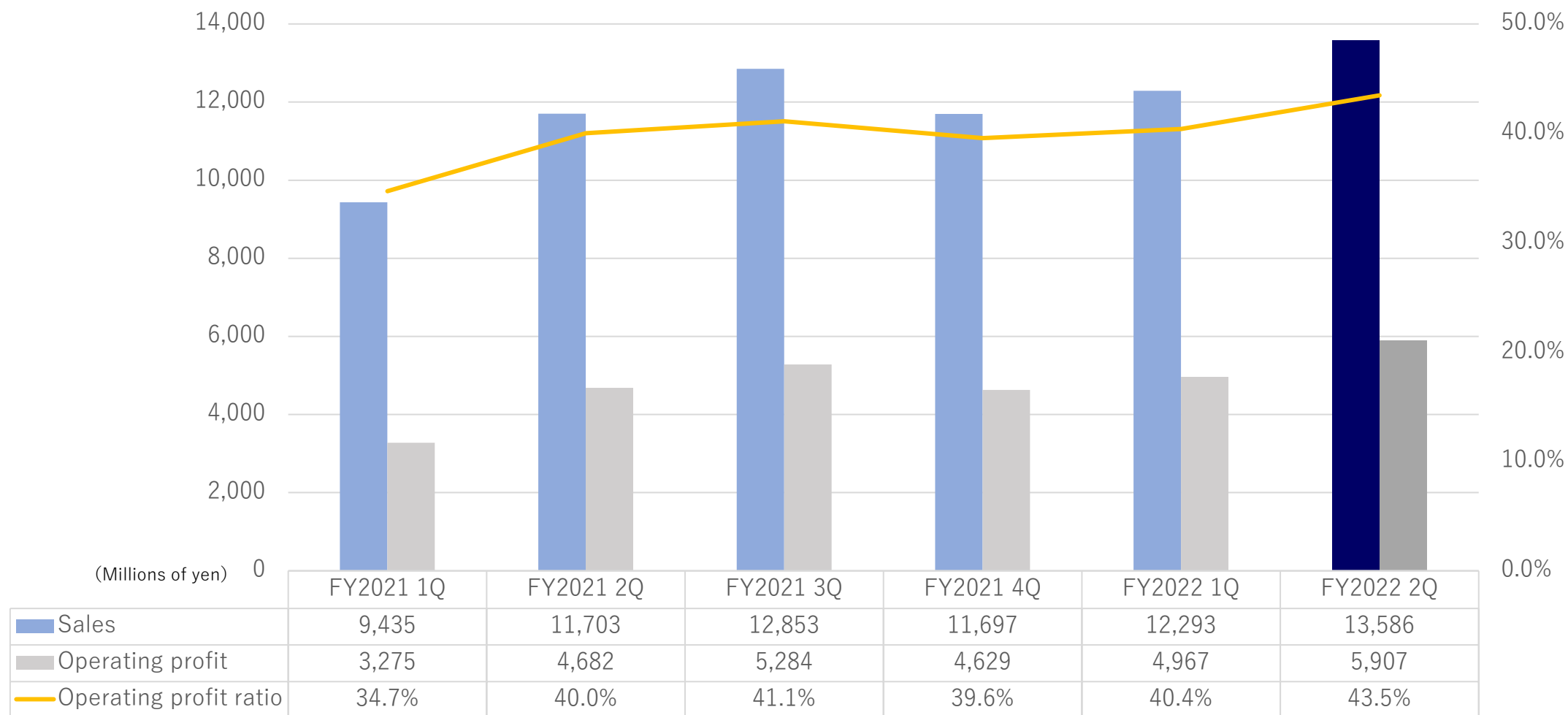
### Operating profit

YoY +**23.6%**

QoQ +**23.5%**

Net sales	11,112	13,610	15,347	14,273	13,954	15,714
Operating profit	3,182	4,744	5,434	4,854	4,749	5,866
Operating profit ratio	28.6%	34.9%	35.4%	34.0%	34.0%	37.3%

### 3. Quarterly ceramics business

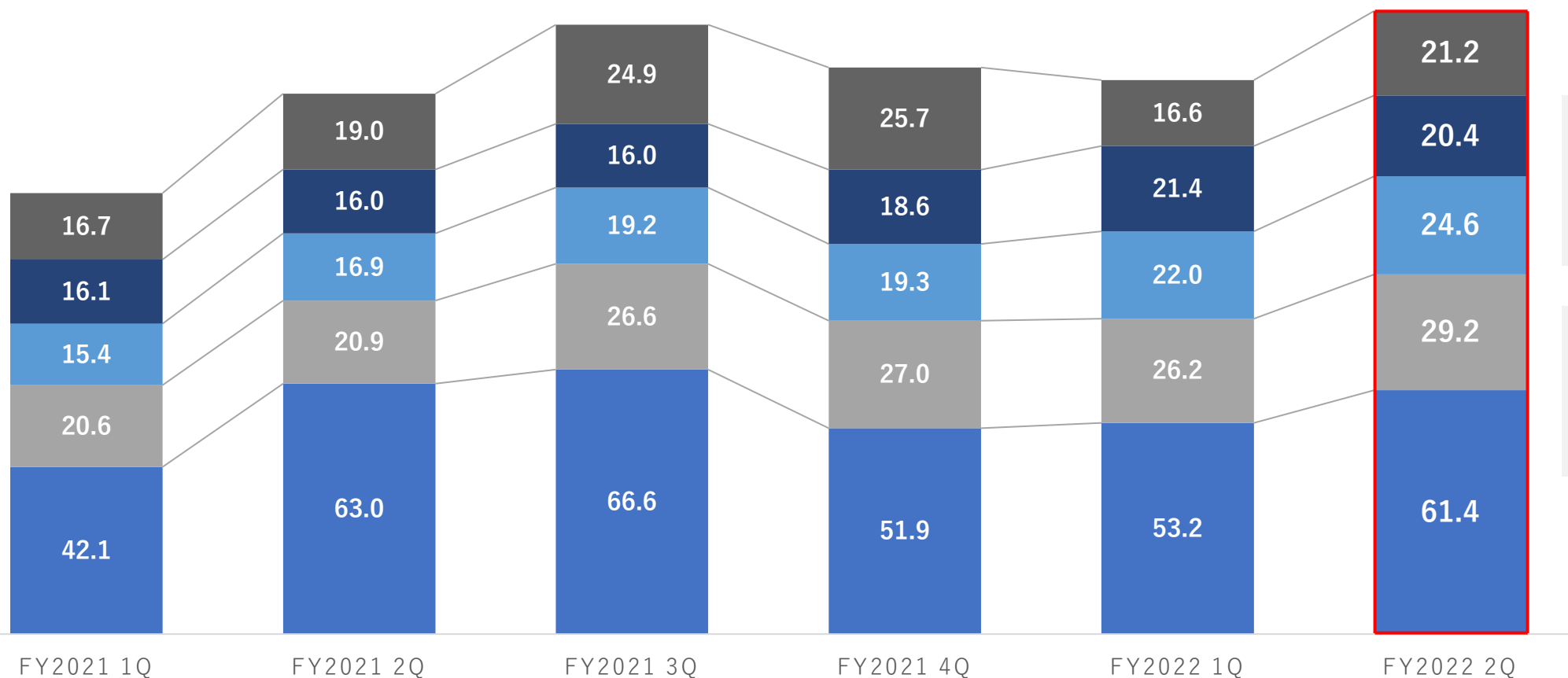


**ceramics business sales, ceramics business operating profit, ceramics business operating ratio**

## 4. Quarterly sales breakdown by market

- Telecommunication
- Semiconductor production equipment
- Lighting business
- Automobile
- Industrial equipment

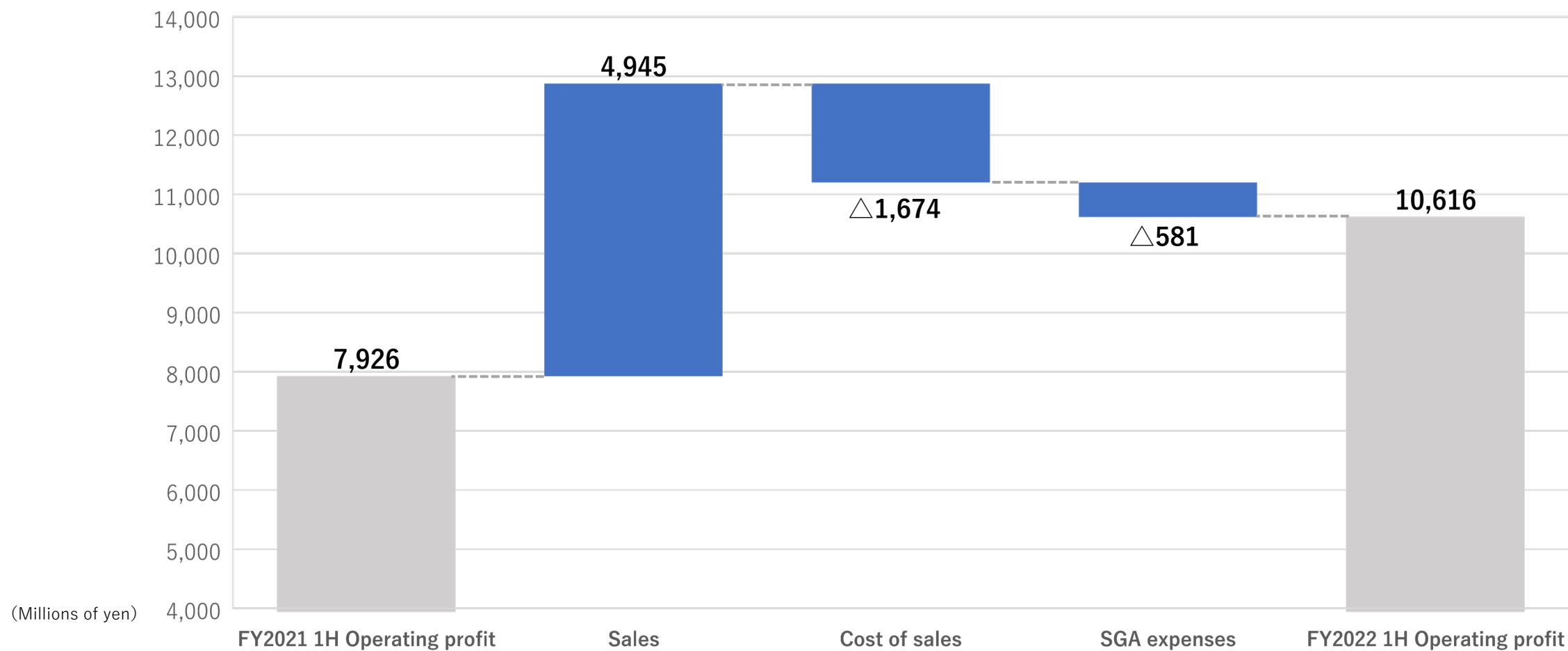
(One hundred million of yen)



**For SPE**  
 YoY +**45.5%**  
 QoQ +**11.9%**

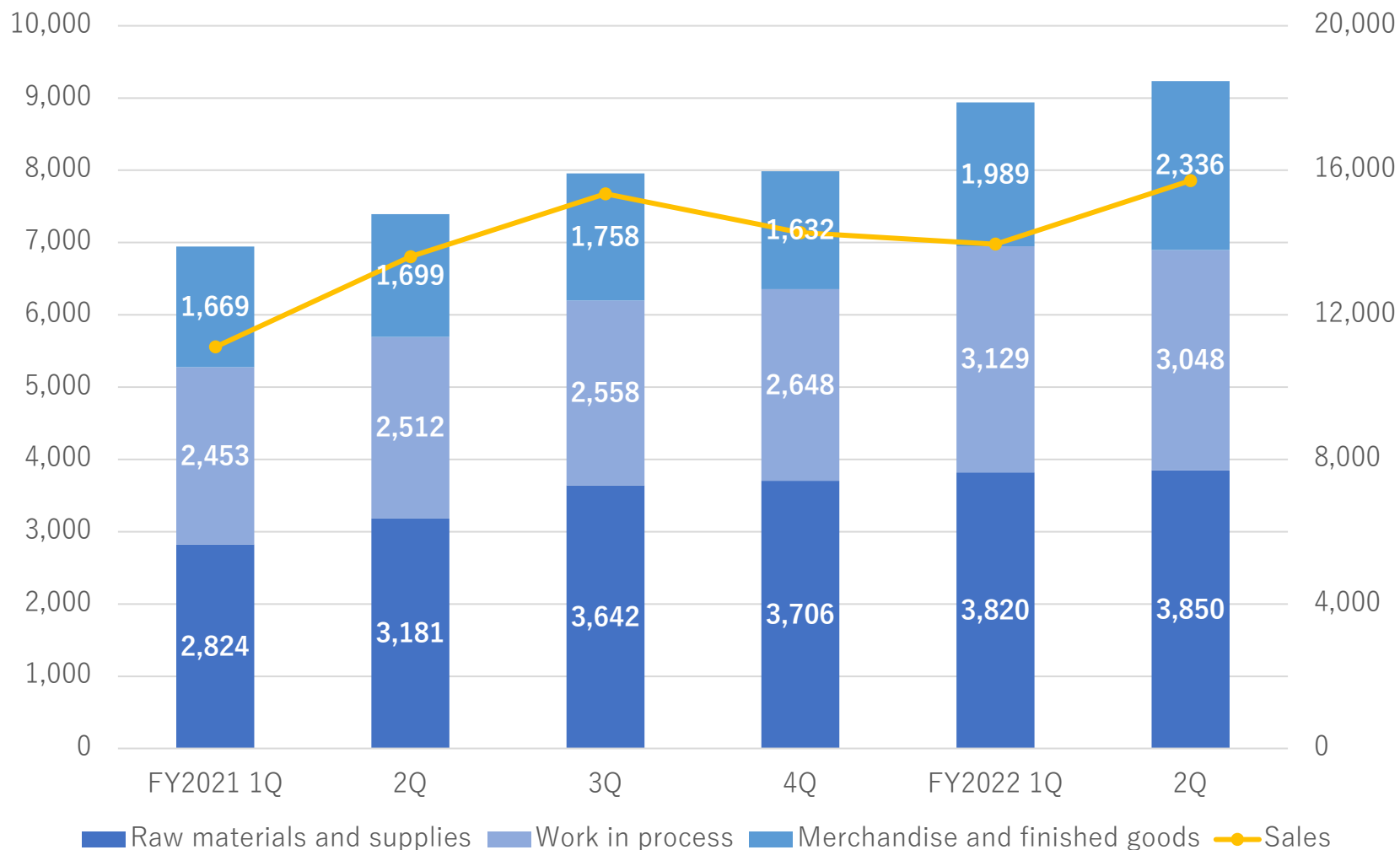
**For Automobile**  
 YoY +**40.2%**  
 QoQ +**11.8%**

## 5. Breakdown of operating profit increase



# 6. Inventory

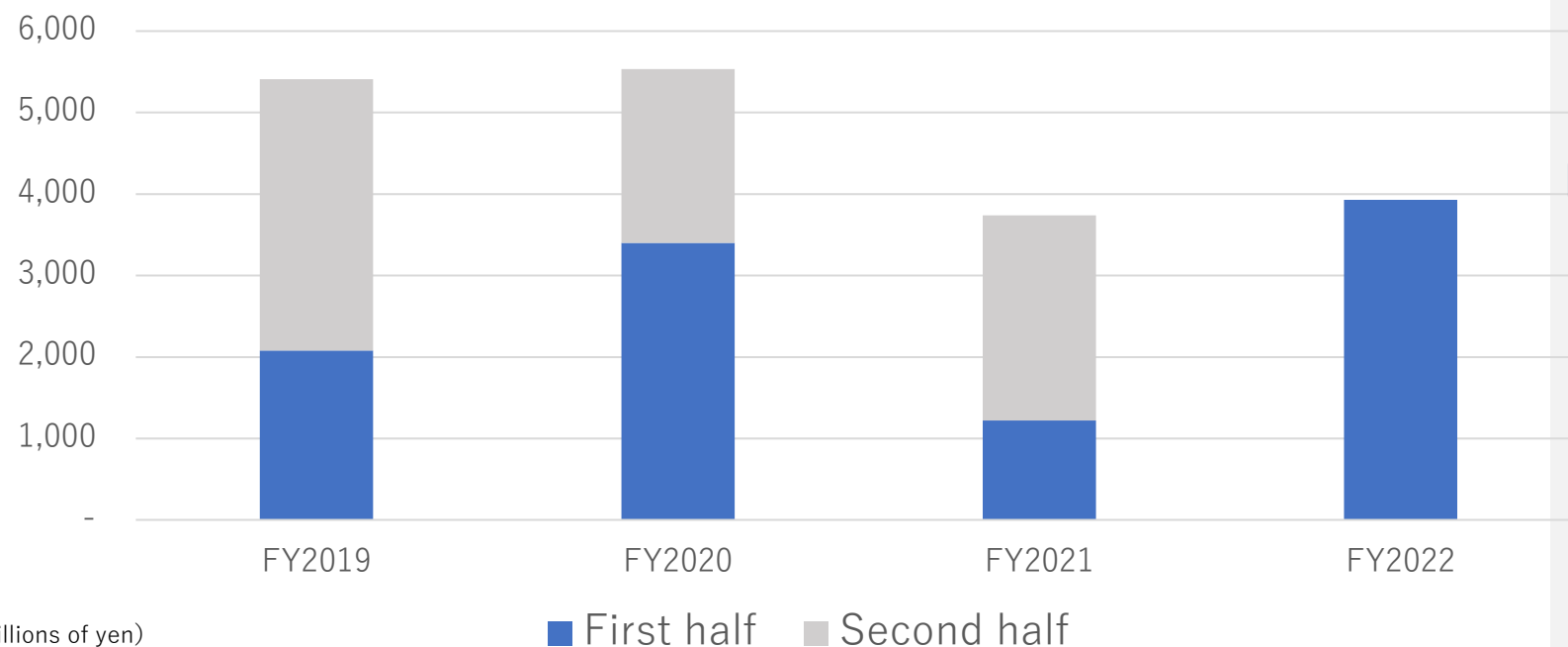
(Millions of yen)



- From FY2021 to FY2022→Inventory increase was in proportion to sales increase.
- FY2022 2Q→Merchandise and finished goods increased because of depreciation of yen and increase of orders.

## 7. Cash flow

### Purchase of property, plant and equipment



(Millions of yen)

- FY2021→temporary decrease due to time-lag of equipment delivery
- FY2022 first half→record high investment

**We continue to invest on high potential markets (EV, SPE, telecommunication)**



## 8. New plant and new buildings

### New Seto plant

For telecommunication  
business  
(FY2023 1Q~)



### A new plant building in Toki plant

For EV business  
(2023/6~)



### A new plant building in Miharu plant

For semiconductor production  
equipment business  
(FY2024~)



## 9. Dividend history

Dividend per share

