FY2026 First Quarter Financial Results

July 31, 2026
MARUWA Co., LTD.（5344）

Disclaimer
This material is not aimed at recommending any investment.
There are forward-looking statements based on current assumptions.
Actual results may differ by changes of the environment.

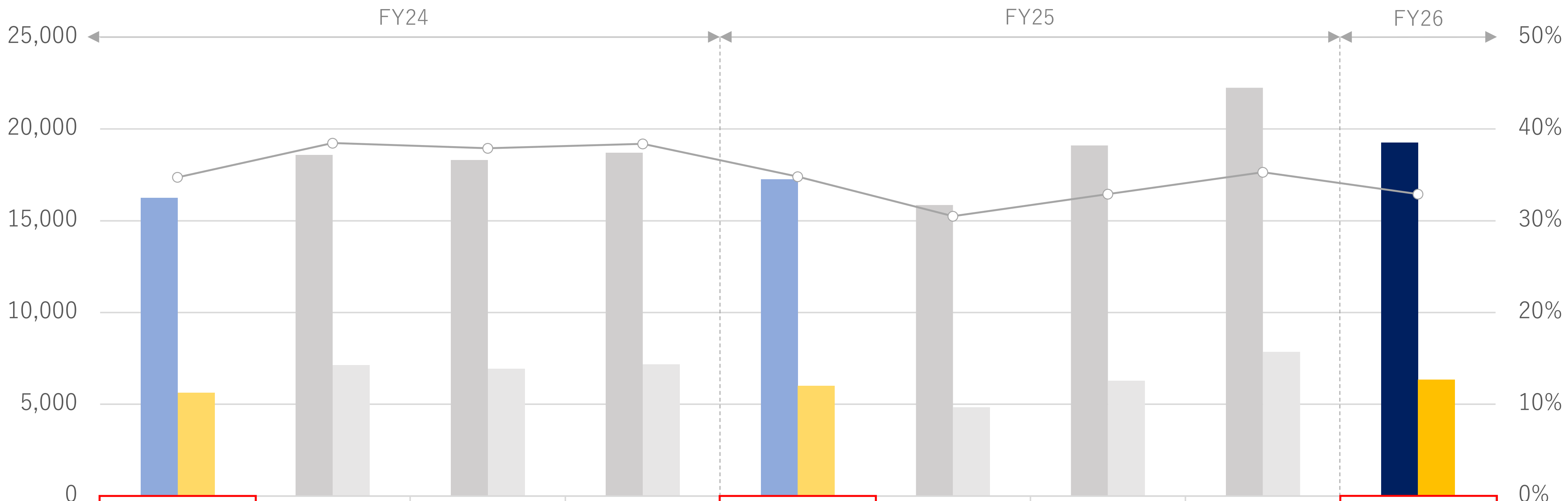
1． Overview

	FY2026 1Q(Apr.~Jun.)	Increase/Decrease from last year	FY2025 1Q(Apr.~Jun.)
Net sales	19,267	＋11.7%	17,256
Operating profit	6,348	＋5.8%	6,002
Ordinary profit	6,574	＋14.9%	5,722
Net profit	4,466	＋15.2%	3,878

(Unit: Million; Currency: YEN)

2．Quarterly consolidated operating results

- Revenue and operating profit reached record highs for a first quarter.
- Performance was driven by demand for next-generation high-speed communication in the tele-communication related business.



	FY24 1Q	2Q	3Q	4Q	FY25 1Q	2Q	3Q	4Q	FY26 1Q
Net sales	16,243	18,579	18,319	18,708	17,256	15,859	19,110	22,251	19,267
Operating profit	5,640	7,148	6,944	7,179	6,002	4,841	6,281	7,852	6,348
Operating profit %	34.7%	38.5%	37.9%	38.4%	34.8%	30.5%	32.9%	35.3%	32.9%

(Unit: Million; Currency: YEN)

3．Sales breakdown by market

■Sales amount by market

- Tele-communication：Demand related to next-generation high-speed communications remained at a high level.
- Automobile：Demand for new energy vehicles remained solid.
- Semiconductor：Orders for general-purpose memory recovered.

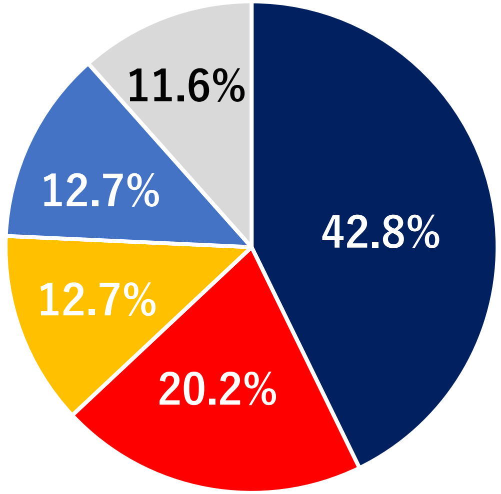
	FY2026 1Q(Apr.~Jun.)	YoY	FY2025 1Q
Tele-communication	92	＋24%	74
Automobile	35	±0%	35
Semiconductor	22	±0%	22
Industrial equipment	20	△9%	22
Lighting	25	＋25%	20

※ The above figures are preliminary. Amounts are rounded to the nearest 100 million.

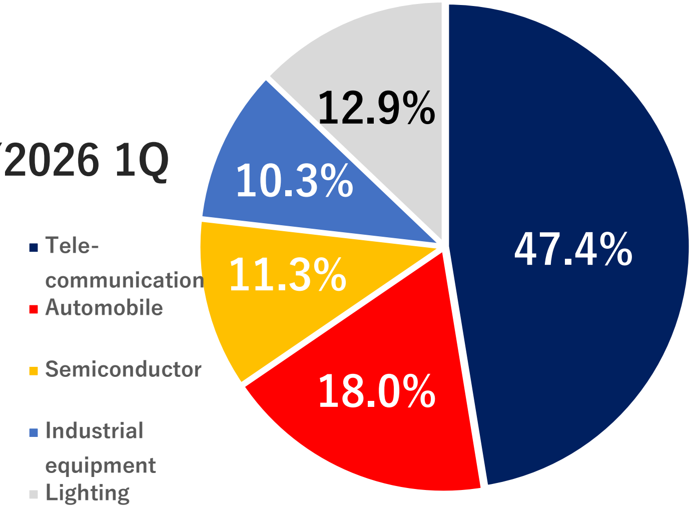
(Unit: 100 million; Currency: YEN)

■By market

FY2025 1Q



FY2026 1Q



4． FY2026 year-end forecast

	FY total	YoY	1H	YoY	2H	YoY
Net sales	93,300	＋25.3%	42,200	＋27.4%	51,100	＋23.5%
Operating profit	33,700	＋34.9%	14,800	＋36.5%	18,900	＋33.7%
Operating profit %	36.1%	—	35.1%	—	37.0%	—

- Based on the expectation of further increases in demand in the tele-communication-related and semiconductor-related businesses, we have revised upward our consolidated full-year forecast.

  Tele-communication: Demand for a successor model to next-generation high-speed communications is expected to expand.

  Semiconductor: Demand for general-purpose memory is expected to expand in earnest.

- Expected to grow 25% YoY (Initial forecast ⇒ Current forecast)

  Telecommunications: +23% ⇒ +48%　　Automotive: +2% ⇒ +6%　　Semiconductors: +14% ⇒ +20%

(Unit: Million; Currency: YEN)

※Exchange assumption: 1 dollar = 158 yen

5． Outlook for FY2026（Market trends）

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Market	Trends
Tele-communication (+48% YoY)	・Demand for a successor model related to next-generation high-speed communications is expected to expand. ・To respond to the significant increase in demand, we will strengthen our production capacity through the commencement of operations at a new building at the Seto Plant.
Automobile (+6%)	・In the new energy vehicle market, we aim to achieve growth by further expanding our market share through differentiated products.
SPE (+20%)	・Demand for general-purpose memory is expected to expand in earnest from the second quarter of the fiscal year. ・To meet robust demand, we will enhance our production capacity through the start of operations at two new buildings at the Miharu Plant.
Industrial Equipment (+1%)	・New products in the medical field is expected to increase.
Lighting (+1%)	・Performance is expected to remain steady, supported by increasing LED demand driven by the government’s target of fully transitioning from fluorescent lighting to LED lighting by 2030.

6． Capital investment・Depreciation

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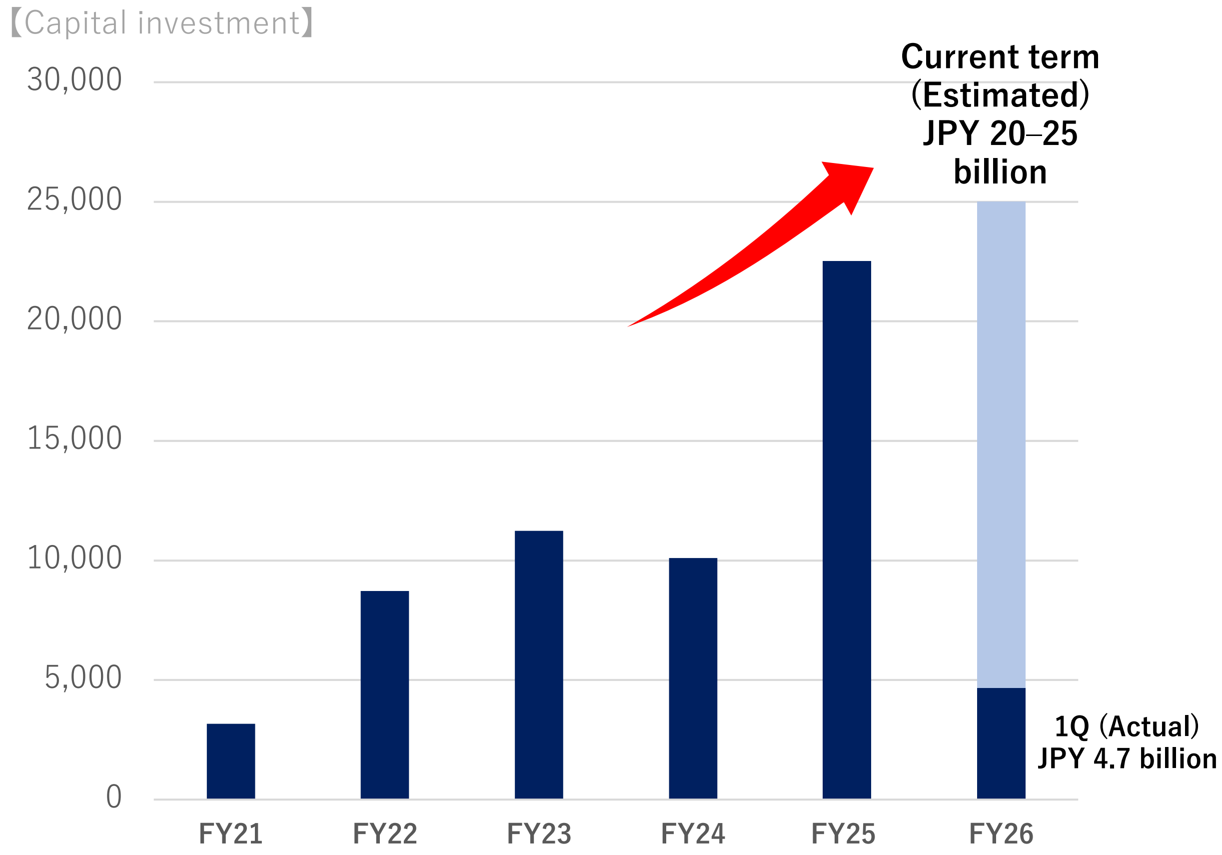
- Plans a record-high level of investment following the previous fiscal year.
- We will actively invest in capacity expansion to meet growing demand, as well as in developing new technologies and exploring new markets.

■Capital investment



(Unit: Million; Currency: YEN)

■Depreciation