

5 February 2009

MARUWA CO., LTD.

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(Translation)

### Notice regarding the revision of operating results forecast for fiscal 2009

MARUWA CO., LTD. ("MARUWA") announced that the operating results forecast for fiscal 2009 (1 April 2008 - 31 March 2009) announced on 7 November 2008 were revised as follows;

#### 1. Revised consolidated operating results forecast for Fiscal 2009 (1 April 2008 - 31 March 2009)

(Millions of yen)

	Net sales	Operating income	Net income	Net income per share
Previously announced forecast (A)	19,450	1,490	946	88.05
Revised forecast (B)	17,200	622	479	44.68
Change (B - A)	(2,250)	(868)	(467)	—
Change (%)	-11.6%	-58.3%	-49.4%	—
Previous fiscal year ended 31 March 2008	20,635	1,576	1,100	101.80
Change from previous fiscal year (%)	-16.6%	-60.5%	-56.5%	—

#### 2. Reasons for revision

We revise our business forecast from the forecast previously announced on 7 November 2008, based on the operating results for this third quarter and outlook for an increasingly severe business environment.

#### [Reference]

##### Sales forecast by business segment

(Millions of yen)

	Fiscal 2009 ending 31 March 2009			Fiscal 2008 ended 31 March 2008 Results
	Previously announced forecast	Revised forecast	Change rate (%)	
Ceramic components	17,500	15,920	-9.0%	18,479
Lighting equipment	1,950	1,280	-34.4%	2,156
Net sales	19,450	17,200	-11.6%	20,635

\*The forecasts stated above are based on currently available information as of the date of announcement. Actual results may differ from these forecasts due to various factors.

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