

12 November 2007

MARUWA CO., LTD.

3-83 Minamihonjigahara-cho, Owariasahi-city, Aichi-pref. 488-0044 JAPAN

(Translation)

Notice concerning the repurchase of shares

MARUWA announced the Board of Directors at the meeting on 12 November 2007 resolved the repurchase of shares pursuant to the provisions of Article 165-3 and Article 156 of the Corporate Law of Japan. Details are as follows;

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| 1. Reason for repurchase | To implement flexible capital management in response to changes of business environment. |
| 2. Details of repurchase | |
| (1) Class of shares to be repurchased | Common stock |
| (2) Total number of shares to be repurchased | Up to 300,000 shares
(% to total number of shares issued: 2.77%) |
| (3) Total amount of repurchase price | Up to 550 million yen |
| (4) Date of repurchase | From 13 November 2007 to 30 May 2008 |

(Reference)

Total number of own shares as of 31 October 2007	
- Total number of shares issued (not including own shares)	10,812,460
- Total number of own shares	259,540

END.