

MARUWA CO., LTD.

3-83 Minamihonjigahara-cho, Owariasahi-city, Aichi-pref., 488-0044 JAPAN

(Translation)

## Parent Company Information

### 1. Corporate name and other matters of parent company of MARUWA CO., LTD. ("MARUWA")

Parent company	Attribute	Ratio of shareholder voting right held by the parent company	Stock exchange on which the shares the parent company issues are listed
K Maruwa Co., Ltd. ("K Maruwa")	In case the listed company is a related company of other companies, one of such other companies	30.51%	None

### 2. Position of the listed company in the corporate group, and relationships between the parent company and other companies in the group in trading, personnel and capital

#### i) Additional posts of the directors

Position	Name	Position at the parent company	Reason
Representative director	Sei Kanbe	Representative director of K Maruwa	Requested by the parent company
Auditor	Koji Chujo	Auditor	Requested by the parent company

Only 2 persons listed above out of the 5 directors and 3 auditors of MARUWA have additional posts at the parent company.

ii) Restrictions, risks and merits concerning the parent company due to the belonging to the group which includes the parent company, and influences to management and operation concerning relationships with the parent company and the other companies of the group in trading, personnel and capital.

There is no connection between the business operations of MARUWA group and the business of K Maruwa Co., Ltd, which mainly engages in the supportive activities for a foundation for promoting arts and culture, and loan business on real property while there were the transaction of fixed assets and a rent payment between MARUWA and K Maruwa for the fiscal 2007 (1 April 2006 - 31 March 2007).

iii) Policy to ensure stable independency and measures for it if there is any restrictions, risks and merits concerning the parent company due to the belonging to the group which includes the parent company, and influences to management and operation concerning relationships with the parent company and the other companies of the group in trading, personnel and capital.

The situation that the directors of MARUWA have additional positions at K Maruwa does not prevent our management from being independent. The trading with K Maruwa gives no influence to our operations.

#### iv) Conditions to ensure stable independence from the parent company

The independence of MARUWA is secured without any operational restrictions by K Maruwa.

### 3. Trading with the parent company

There was no significant transaction between MARUWA and K Maruwa.

END