

31 May 2007

MARUWA CO., LTD.

3-83 Minamihonjigahara-cho, Owariasahi-city, Aichi-pref. 488-0044 JAPAN

(Translation)

Notice concerning the results of repurchase of shares

MARUWA today announced the results of the repurchase of shares pursuant to the provisions of Article 156 as applied in lieu of Article 165, Clause 3 of the Company Law of Japan and the end of the repurchase of shares according to the resolution at the meeting of the Board of Directors on 14 November 2006. Details are as follows;

1. Repurchase period	From 15 November 2006 to 23 May 2007
2. Total number of shares repurchased	165,000 shares
3. Total amount of repurchase price	412,533,500 yen
4. Method of repurchase	Purchased on the Tokyo Stock Exchange

(Reference)

1.Details of the resolution at the meeting of the Board of Directors on 14 November 2006

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 200,000 shares (1.82% to total issued shares)
(3) Total amount of repurchase price	Up to 600 million yen
(4) Repurchase period	From 15 November 2006 to 31 May 2007

2.Treasury stock as of 31 May 2007

(1)Total issued shares excluding treasury stock	10,810,860 shares
(2)Treasury stock	261,140 shares

END.