

24 February 2006

MARUWA CO., LTD.

3-83 Minamihonjigahara-cho, Owariasahi-city, Aichi-pref. 488-0044 JAPAN

(Translation)

Notice concerning the repurchase of shares

MARUWA announced the Board of Directors at the meeting on 24 February 2006 resolved the repurchase of shares pursuant to the provisions of Article 211-3, Clause 1, No.2 of the Commercial Code of Japan. Details are as follows;

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| 1. Reason for repurchase                     | To implement flexible capital management in response to changes of business environment. |
| 2. Details of repurchase                     |  |
| (1) Class of shares to be repurchased        | Common stock   |
| (2) Total number of shares to be repurchased | Up to 10,000 shares<br>(% to total number of shares issued: 0.09%)                       |
| (3) Total amount of repurchase price         | Up to 40 million yen   |
| (4) Date of repurchase                       | From 27 February 2006 to 31 March 2006   |

(Reference)

Total number of own shares as of 31 January 2006	
- Total number of shares issued (not including own shares)	10,963,060
- Total number of own shares	108,940

END.